



PSC NEWS

Missouri Public Service Commission

Contact: Kevin Kelly

Phone: (573) 751-9300

Governor Office Building, Suite 600

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FOR IMMEDIATE RELEASE

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PSC SETS INTERVENTION DEADLINE IN REQUEST TO TRANSFER WATER AND SEWER SYSTEM ASSETS

JEFFERSON CITY—Folsom Ridge, LLC and Big Island Homeowners Water and Sewer Association, Inc. have filed a joint application with the Missouri Public Service Commission asking for PSC approval to transfer its water and sewer system assets to the Big Island Water Company and the Big Island Sewer Company, recently formed non-profit corporations.

The assets to be transferred are currently used to provide water and sewer service to approximately 60 customers on Big Island, a residential development located on the Lake of the Ozarks in Camden County.

Folsom Ridge, LLC and Big Island Homeowners Water and Sewer Association, Inc. deny that they are currently subject to regulation by the Public Service Commission. However, there are multiple complaints before the Commission (in case WC-2006-0082) that allege Folsom Ridge, LLC and Big Island Homeowners Water and Sewer Association, Inc. are operating public water and sewer utilities without a certificate of authority from the PSC.

State law provides that water and sewer utilities may not sell their water and sewer systems without approval from the PSC. In addition, the statute states that any such sale of assets made without PSC approval is void. In an effort to avoid future questions about the validity of the transfer of assets, the applicants have asked the Commission to approve the proposed transaction in time to allow the transfer to occur effective no later than March 31, 2007.

Applications to intervene and participate in this case must be filed no later than **February 2, 2007**, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to: Mark W. Comley, Newman, Comley & Ruth, P.C., 601 Monroe Street, Suite 301, P.O. Box 537, Jefferson City, Missouri 65102-0537; Charles E. McElyea, Phillips, McElyea, Carpenter & Welch, P.C., 85 Court Circle, P.O. Box 559, Camdenton, Missouri 65020; and the Office of the Public Counsel, P.O. Box 2230, Jefferson City, Missouri 65102.

The Office of the Public Counsel is a separate state agency which represents the general public in matters before the Commission. Individual citizens wishing to comment should contact either the Office of the Public Counsel (Governor Office Building, 200 Madison Street, Suite 650, P.O. Box 2230, Jefferson City, Missouri 65102, telephone 573-751-4857, e-mail opcservice@ded.mo.gov) or the Public Service Commission Staff (P.O. Box 360, Jefferson City, Missouri 65102, telephone 1-800-392-4211, e-mail pscinfo@psc.mo.gov).